B.C. Therapeutic Riding Association
Financial Information
For the Year Ended March 31, 2026

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For the Year Ended March 31, 2026

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Compilation Engagement Report

To management of B.C. Therapeutic Riding Association.

On the basis of information provided by management, we have compiled the statement of financial position of B.C. Therapeutic Riding Association as at March 31, 2026 and the statement of changes in net assets and revenue and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Vernon, British Columbia
November 3, 2026

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B.C. Therapeutic Riding Association
Statement of Financial Position

	2026	2025
Assets		
Current		
Cash	$ 353,998	$ 360,879
Accounts receivable	500	-
	354,498	360,879
	$ 354,498	$ 360,879
Liabilities and net assets		
Current		
Accounts payable and accrued liabilities	$ 4,433	$ 4,583
Net assets		
Externally restricted (Note 2)	29,325	29,325
Unrestricted	320,740	326,971
	350,065	356,296
	$ 354,498	$ 360,879

On behalf of the Board:

Signed by: karen Tanchak D2F51438966A4B5... Board
2026-11-03 | 11:56:47 PST

Signed by: 5AC462A98D58400... Board
2026-11-03 | 10:34:49 PST

The accompanying notes are an integral part of this financial information.

B.C. Therapeutic Riding Association
Statement of Changes in Net Assets

For the year ended	Externally Restricted	Unrestricted	2026	2025
Balance, beginning of the year	**$ 29,325**	**$ 326,971**	**$ 356,296**	$ 365,643
Excess of expenditures over revenues for the year	**-**	**(6,231)**	**(6,231)**	(9,347)
Balance, end of the year	**29,325**	**$ 320,740**	**$ 350,065**	$ 356,296

The accompanying notes are an integral part of this financial information.

B.C. Therapeutic Riding Association
Statement of Revenue and Expenses

For the year ended	2026	2025
Revenue		
Donations	**$ 1,720**	$ 3,361
Fundraising	**16,535**	645
Grants	**102,005**	80,070
Memberships	**2,500**	1,775
	122,760	85,851
Operating expenses		
Advertising and promotion	**1,274**	2,802
Insurance	**1,335**	1,285
Interest and bank charges	**525**	127
Memberships and licences	**349**	349
Office	**4,172**	4,050
Repairs and maintenance	**-**	202
Sub-contracts	**34,162**	27,291
Travel and conferences	**24,746**	4,719
	66,563	40,825
Income before other income (expenses)	**56,197**	45,026
Other income (expenses)		
Interest Income	**-**	466
Grants - member centres	**(62,428)**	(54,839)
Excess of expenditures over revenues	**$ (6,231)**	$ (9,347)

The accompanying notes are an integral part of this financial information.

B.C. Therapeutic Riding Association
Notes to Financial Information

March 31, 2026

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- accounts payable and accrued liabilities

2. Restriction on Net Assets

The B.C. Therapeutic Riding Association (the "Association") has received contributions of $29,325 that are externally restricted for the purpose of supporting therapeutic horse-riding activities in the South Okanagan. These contributions may only be used for expenditures directly related to the delivery, support and educational development of therapeutic riding programs within the South Okanagan region. There were no changes in the restricted contributions balance during the year.

1. Comparative Information

The comparative financial information for the year ended March 31, 2025 was prepared by management and was not subject to a compilation engagement in accordance with CSRS 4200. Accordingly, we have not issued a compilation report on the comparative figures.